

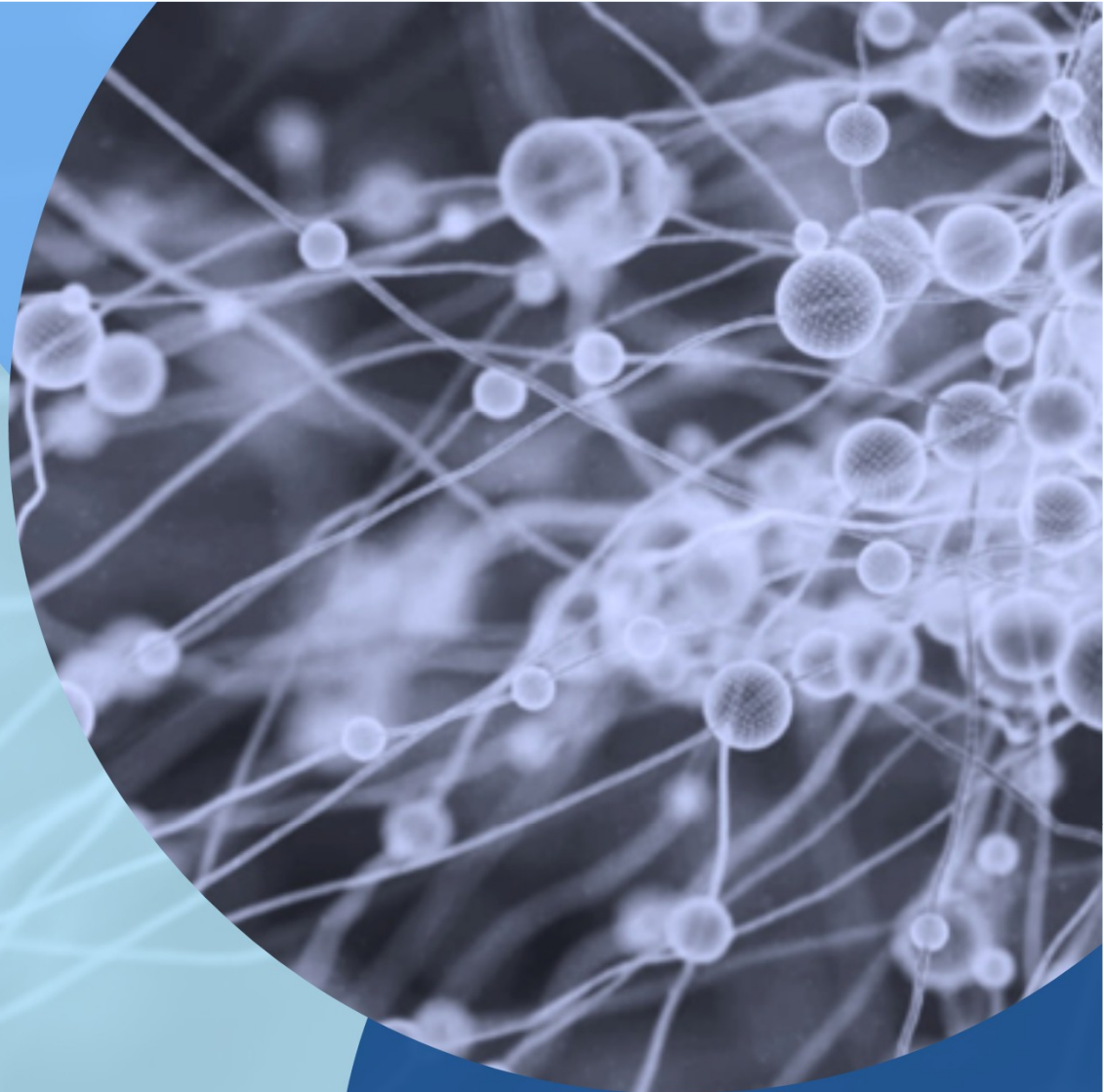


Precision Psychedelic Therapy

Bioshares24 – 12 July 2024

ASX : TYP

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Psilocybin. Psilocybin is currently a Schedule III drug under the Controlled Drugs and Substances Act, S.C. 1996, c. 19 (the "CDSA") and it is a criminal offence to possess substances under the CDSA without a prescription. Health Canada has not approved psilocybin as a drug. While the Company is focused on developing products using psilocybin, the Company does not have any direct or indirect involvement with the illegal selling, production or distribution of any substances. The Company does not currently manufacture, store or otherwise handle psilocybin directly and will only do so through agents within laboratory and clinical trial settings conducted within approved regulatory frameworks. The Company's products that contain psilocybin or other psychedelic compounds will not be commercialized prior to applicable regulatory approval, which will only be granted if clinical evidence of safety and efficacy for the intended uses is successfully developed.

All medicines carry risks and specialist prescribers, such as registered psychiatrists are best placed to assess the suitability of a new medication against a patient's individual circumstances and medical history before proceeding.

Adverse effects of psilocybin and its derivatives can include temporary increase in blood pressure and a raised heart rate. There may be some risk of psychosis in predisposed individuals. These effects of psilocybin and its derivatives are unlikely at low doses and in the treatment regimens used in psychedelic-assisted psychotherapy and appropriately managed in a controlled environment with direct medical supervision.

A Precision Approach to Psychedelic Medicine

With a focus on solving:
EATING DISORDERS & CHRONIC PAIN

Tryp is a clinical stage drug development company developing an innovative and scalable IV-infused psilocin solution which can be used in conjunction with psychotherapy to address unmet medical needs

Infusion refers to the continuous administration of the drug via the intravenous route and provides a clinician with control over the administration of the solution



Investment Highlights

Pioneering a precision approach to psychedelics, targeting precise drug blood levels in patients

Transformative and commercially scalable intellectual property (IV-Infused Psilocin)

- Addresses the critical limitations of oral dosing of psilocybin
- Platform has broad applicability and out-licensing potential
- Multiple near term value creating catalysts

Positioned to take advantage of recent positive changes to TGA regulations in Australia

First mover advantage and IP protection for indications targeted

Multiple clinical trials ongoing:

- Positive Phase 2 efficacy data announced for Binge Eating Disorder (80% reduction in episodes) with oral psilocybin (TRP8802) at University of Florida
- Patient Dosing completed in Phase 2 clinical trial with University of Michigan in Fibromyalgia
- UofM researchers to present efficacy data at the International Association for the Study of Pain Conference from 5 – 9 August in the Netherlands
- Massachusetts General Hospital (Harvard University) have enrolled patients for Phase 2 IBS study – with first dosing expected in July
- First cohort (3 participants) has been dosed with IV-psilocin through 140 minute IV-infusion (CMAX, Adelaide) : Second cohort (mid-dose) to begin during July
- Preparation for first “active patient” clinical study in Australia for IV-infused psilocin (BED) underway

Experienced management team with proven biotech and drug approval success

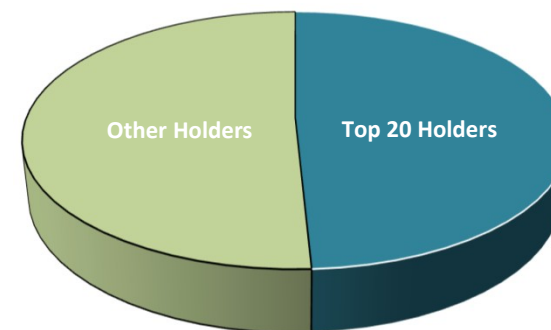
World-class scientific advisory board chaired by renowned expert, Robin Carhart-Harris



Corporate overview

Snapshot:	
ASX code:	TYP
Shares on issue:	1.089Bn
Market capitalisation: (at \$0.02 per share)	\$22.8m
Cash at bank: (as at 29 May 2024)	~\$6.7m
Debt:	Nil

Board of Directors	
Non-Executive Chairman	Mr. Mark Davies
Chief Executive Officer	Mr. Jason Carroll
Chief Business Officer	Mr. Peter Molloy
Non-Executive Director	Mr. Chris Ntoumenopoulos
Non-Executive Director	Mr. Clarke Barlow
Non-Executive Director	Mr. Gage Jull



Major shareholders (at 5 July 2024)	
Dr. William James Garner	16.4%
Citicorp Nominees P/L	5.7%
Haywood Securities	4.1%
Mr. Jason Carroll	3.2%
Computershare Investor Services	2.7%
Mr. Herwig Janssen	2.2%
Mr. Ludwig Criel & Ms. Yasmin Janssen	2.2%
Top 10:	49.7% (+0.5%)
Top 100:	81.0% (+0.9%)

World class team with proven Leadership



JASON CARROLL
Chief Executive Officer

A seasoned and successful leader with over 30 years experience in healthcare sector



JIM GILLIGAN, PH.D.
Chief Scientific Officer

Over 35 years experience in Biopharmaceutical industry



JIM O'NEILL
Chief Financial Officer

Over 30 years as a finance executive with public and private multi-national businesses



PETER MOLLOY
Chief Business Officer

Over 25 years as an entrepreneur, advisor and institutional investor in the healthcare sector



MICHAEL SILVERMAN, M.D.
Chief Medical Officer

Over 30 years experience of clinical development in biotech sector

SCIENTIFIC ADVISORY BOARD



ROBIN CARHART-HARRIS PH.D., (CHAIR OF SAB)

Global expert on use of psychedelics for medical indications



DANIEL CLAUW, M.D.

World-renowned expert on fibromyalgia and nociplastic pain



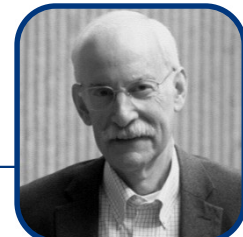
RACHEL WEVRICK, PH.D.

Leading researcher in genetic development, including eating disorders



JOEL CASTELLANOS, M.D.

Leading chronic pain researcher and physician



WILLIAM SCHMIDT, PH.D.

Expert in drug development for Pain indications



DEREK OTT, M.D.

30+ years of experience in the pharmaceutical industry including manufacturing and drug delivery





is

Tryp is underpinned by exceptional sector tailwinds

- Research into the neuroplastic benefits of psilocybin is 8-fold higher today than any other time in clinical history
- There are 133 clinical trials underway using psilocybin – however almost all of these will not lead to an approvable dossier or expanded clinical use
- Tryp is focused on achieving the five core requirements for success:
 1. Selectiveness and time sensitivity
 2. Outcome focused data generation
 3. Proprietary protection at ever level
 4. Pharmaceutical vs psychedelic expertise
 5. Stable, scalable commercial products
- Tryp is confident that its lead program, TRP-8803 is an outlier in the use of psychedelic medicine

*Number of publications referring to psilocybin per year
(via PubMed)*

IV-infused Psilocin: A Precision Approach to Psychedelics

	IV-infused Psilocin	Oral Psilocybin *
Short treatment duration of 1-2 hours	✓	✗ -8-10 hours
Quick onset of psychedelic state (~15 minutes)	✓	✗ 1-2 hours
Precision targeting of drug blood levels in patients	✓	✗ highly variable
Quickly reversible in emergency	✓	✗
Strong IP positioning	✓	✗
Commercially scalable	✓	?

* Companies developing oral psilocybin include: Compass Pathways, USONA

Pilot Studies Using Oral Psilocybin

De-risking TRP-8803 trials

A cost effective method for identifying safety and efficacy signals for new indications

Access to a common and readily available generic molecule for clinical trials now

Earliest possible enhancement of IP portfolio

Ability to optimise clinical trial protocols

Establishes collaborations with key universities

Reduces clinical risk while allowing for acceleration of proprietary drug development

TRP-8802 - ORAL PSILOCYBIN

Pilot studies to identify positive signal in new indications

Partnered with leading academic institutions


















TRP-8803 - IV PSILOCIN

Pathway for Phase 2b trials and beyond

Commercially scalable platform

Trial Pipeline

Current
 Next 12-18 months**

TRP-8803	INDICATION	PHASE 1*	PHASE 2		
Proprietary IV-infused synthetic psilocin	BINGE EATING DISORDER				
	FIBROMYALGIA				
	IRRITABLE BOWEL SYNDROME				
TRP-8802	INDICATION	IND CLEARED	PHASE 2 a	PARTNER	
Oral, synthetic psilocybin sourced from Usona Institute	BINGE EATING DISORDER				  
	FIBROMYALGIA				
	IRRITABLE BOWEL SYNDROME				

*Healthy volunteer dose ranging study in H1 2024 will support IND submissions for Phase 2a studies in patients

**The timetable is indicative only and is subject to change.

TRP-8803: Healthy Human Volunteer Study (Australia)

A global first study now underway

IV-Infused Psilocin

- Precision targeting of drug blood levels
- Fast onset time to psychedelic state (approx. 15 minutes)
- Short duration of treatment (1-2 hours)
- Reversible in emergency
- IP protection
- Commercially scalable
- Enables clinical studies in multiple indications

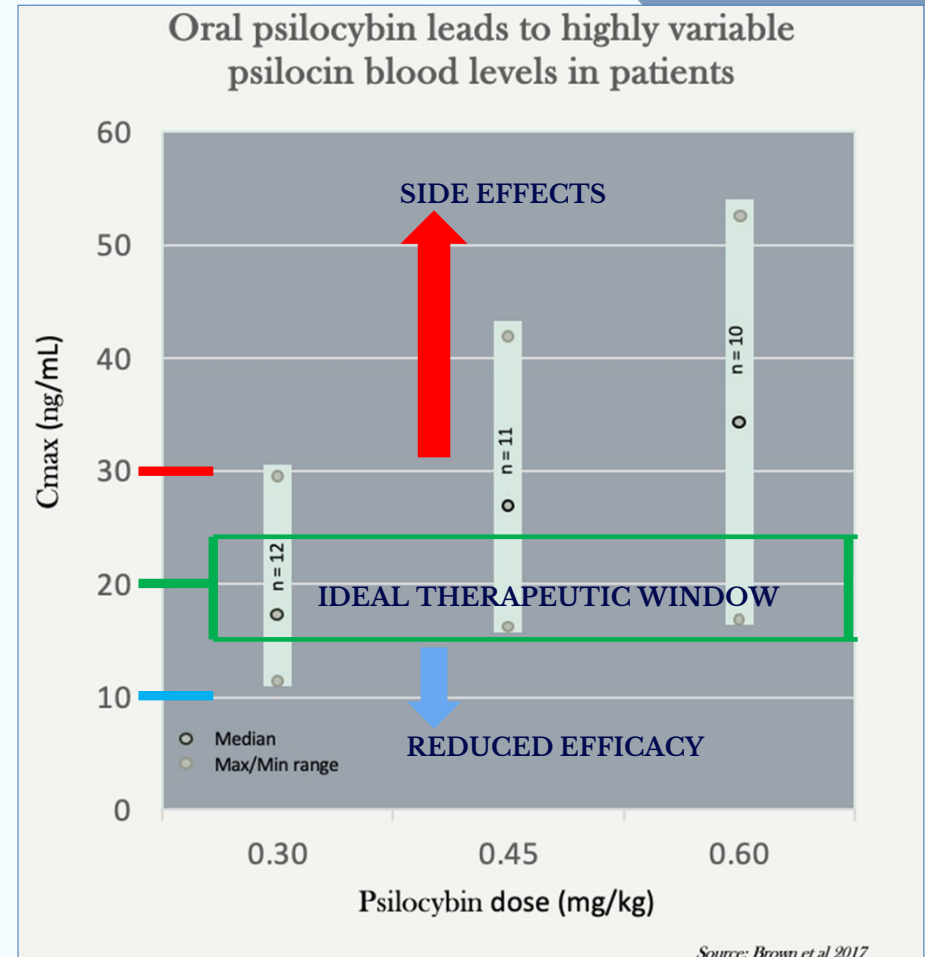
HREC approved trial expected to complete in H2 2024

PRODUCT	NO. OF PATIENTS	COLLABORATOR	DESIGN	DATA READ OUT	NEXT STEPS
TRP-8803	9	iNGENu, C-Max	Open label with therapist support	H2 2024	First patient treatment (H1 2024)

IV-infused psilocin: overcomes the limitations of oral psilocybin

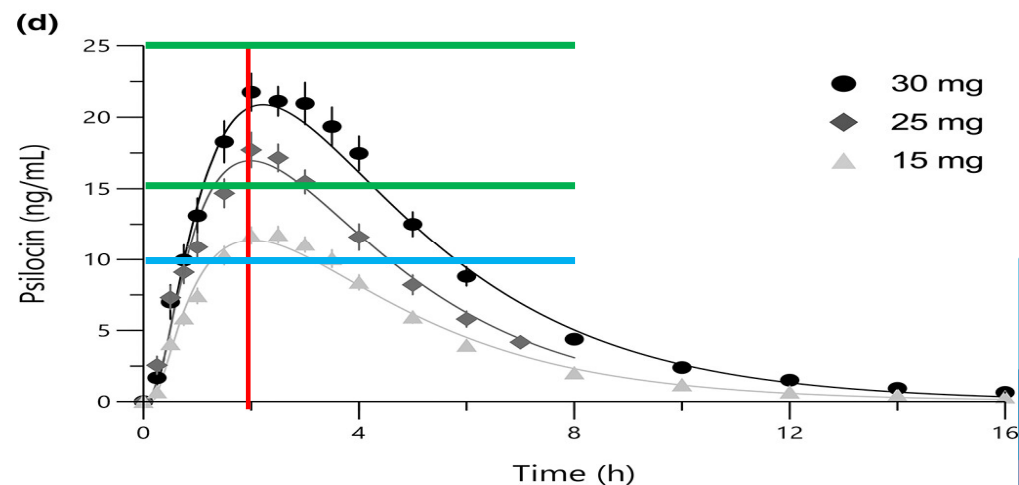
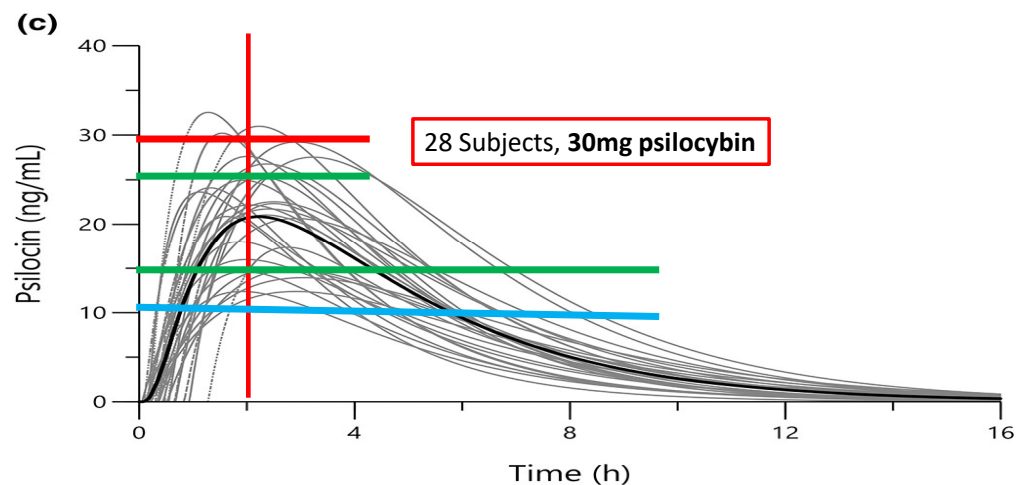
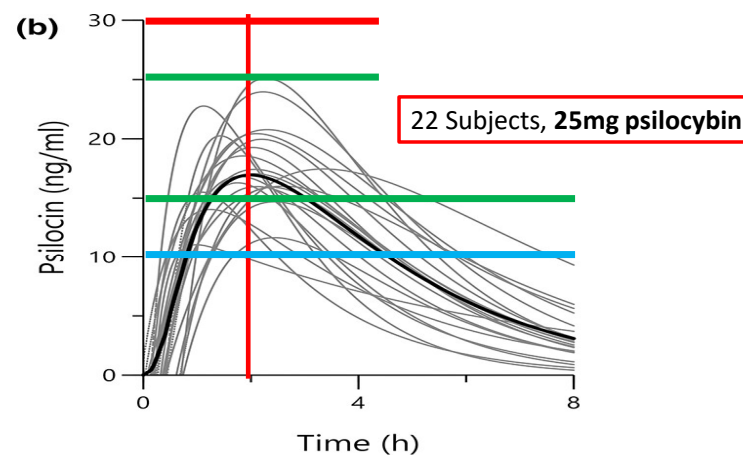
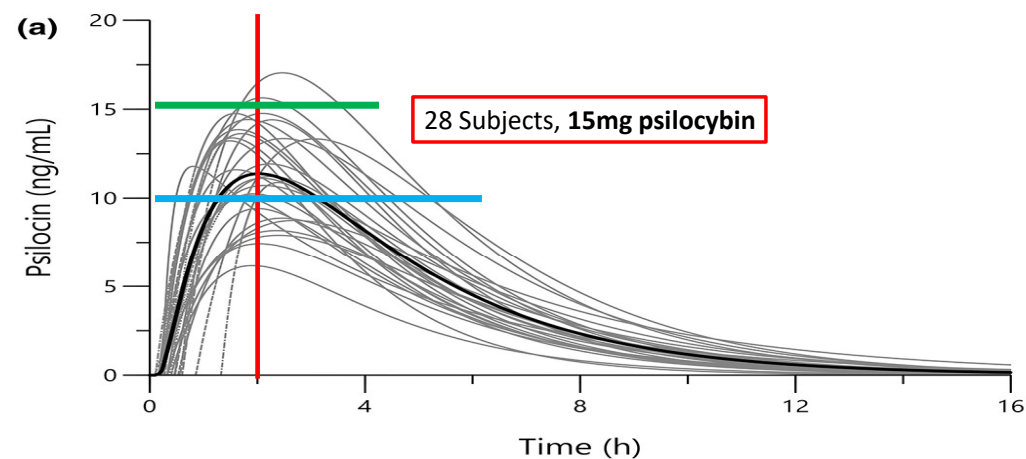
Limitations of orally administered psilocybin:

- **High patient variability** in terms of drug blood levels (refer graphic)
 - Psilocybin is converted into psilocin, the psychoactive metabolite, in the body
 - Percent conversion varies for each patient:
 - Effectiveness of enzymes responsible for conversion is specific to each patient
 - First pass metabolism through liver contributes to variable blood levels of psilocin
 - Dose-escalation to ensure efficacy simply leads to increased side-effects
 - May negatively impact efficacy and safety
- **Long duration of treatment** of approx. 8-10 hours
 - Induction phase into psychedelic state can be 1-2 hours
 - Psychedelic state can persist for an additional 6-8 hours
 - Therapists needed with patient throughout treatment period
 - Poor health economics makes commercial scale-up challenging
- **Patient & Physician acceptance**
- **Intellectual Property**

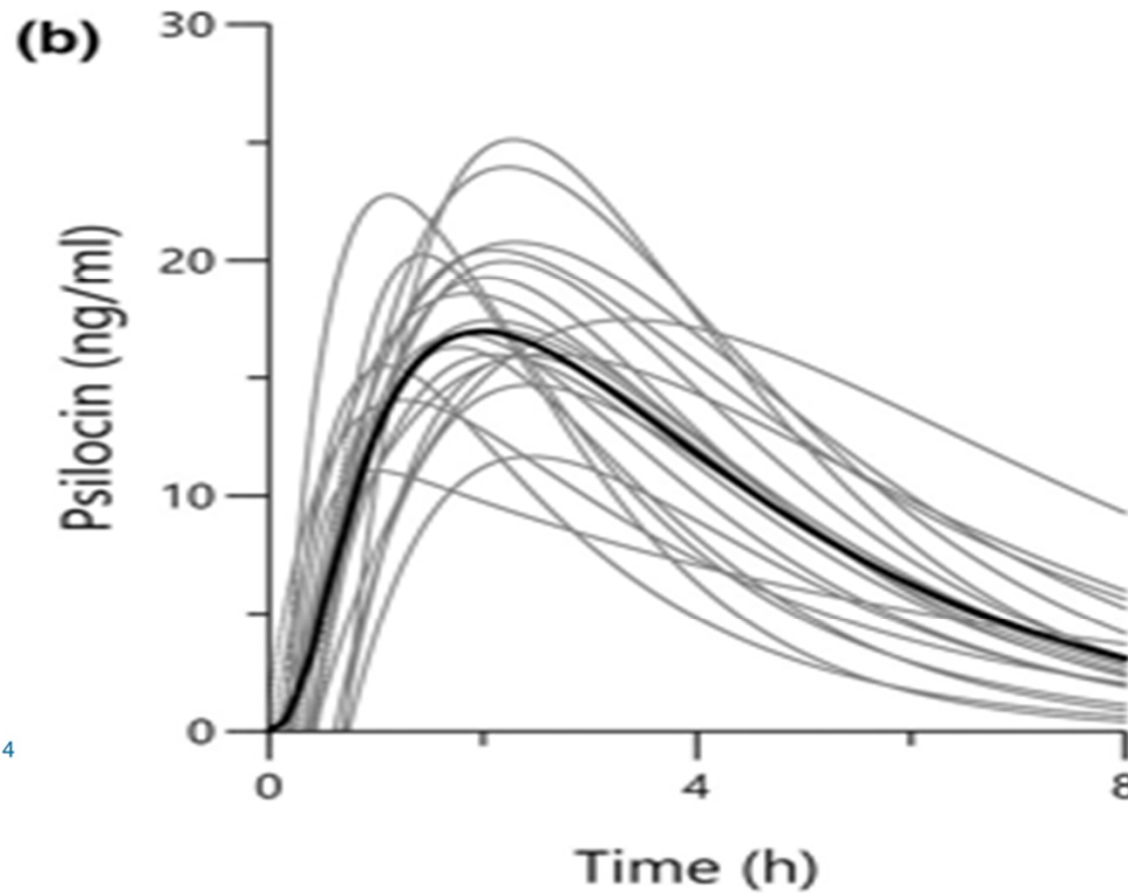


Dosing Variability of Oral Psilocybin

Blood concentrations of psilocin after single dose of 15mg, 25mg & 30mg psilocybin



Focus on metabolism of 25 mg psilocybin

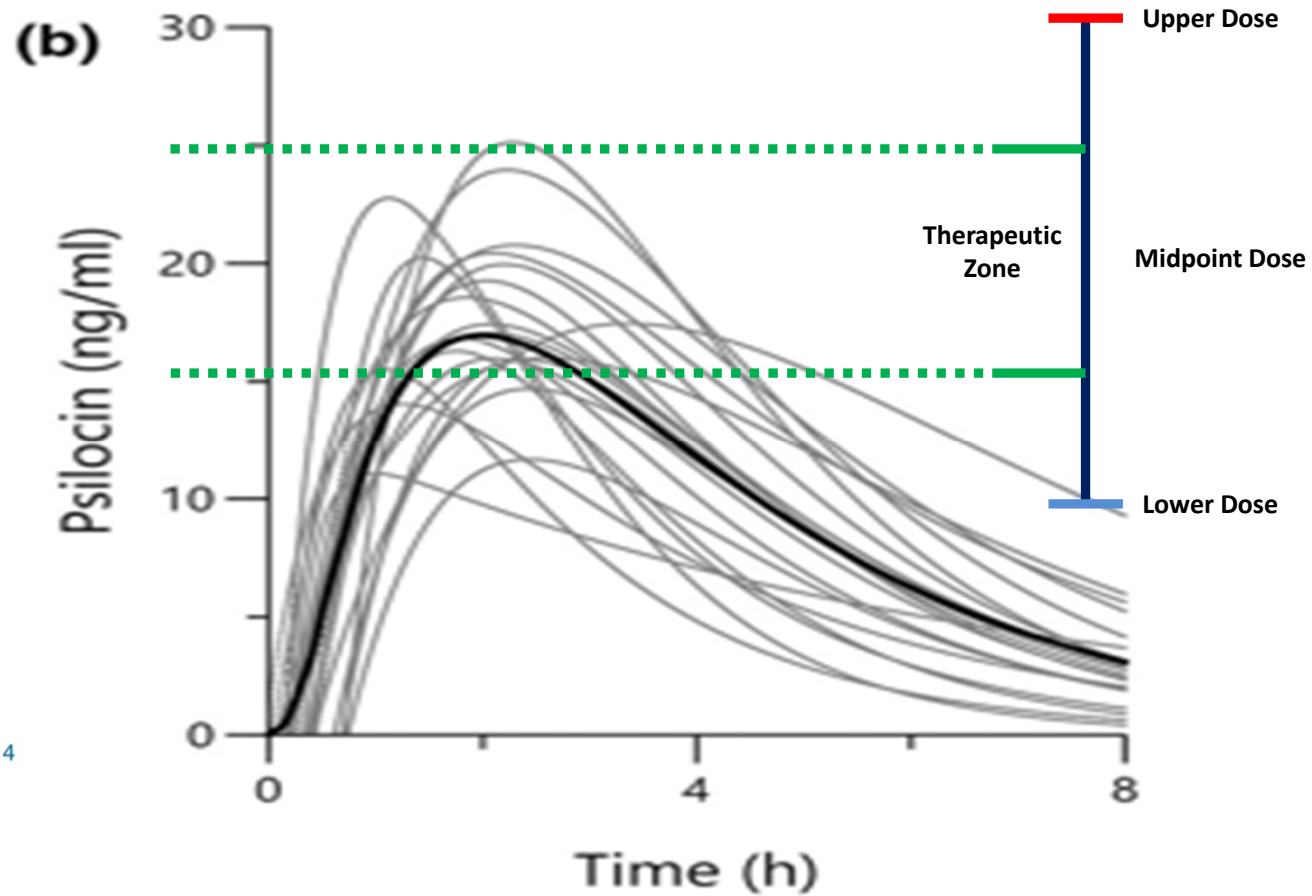


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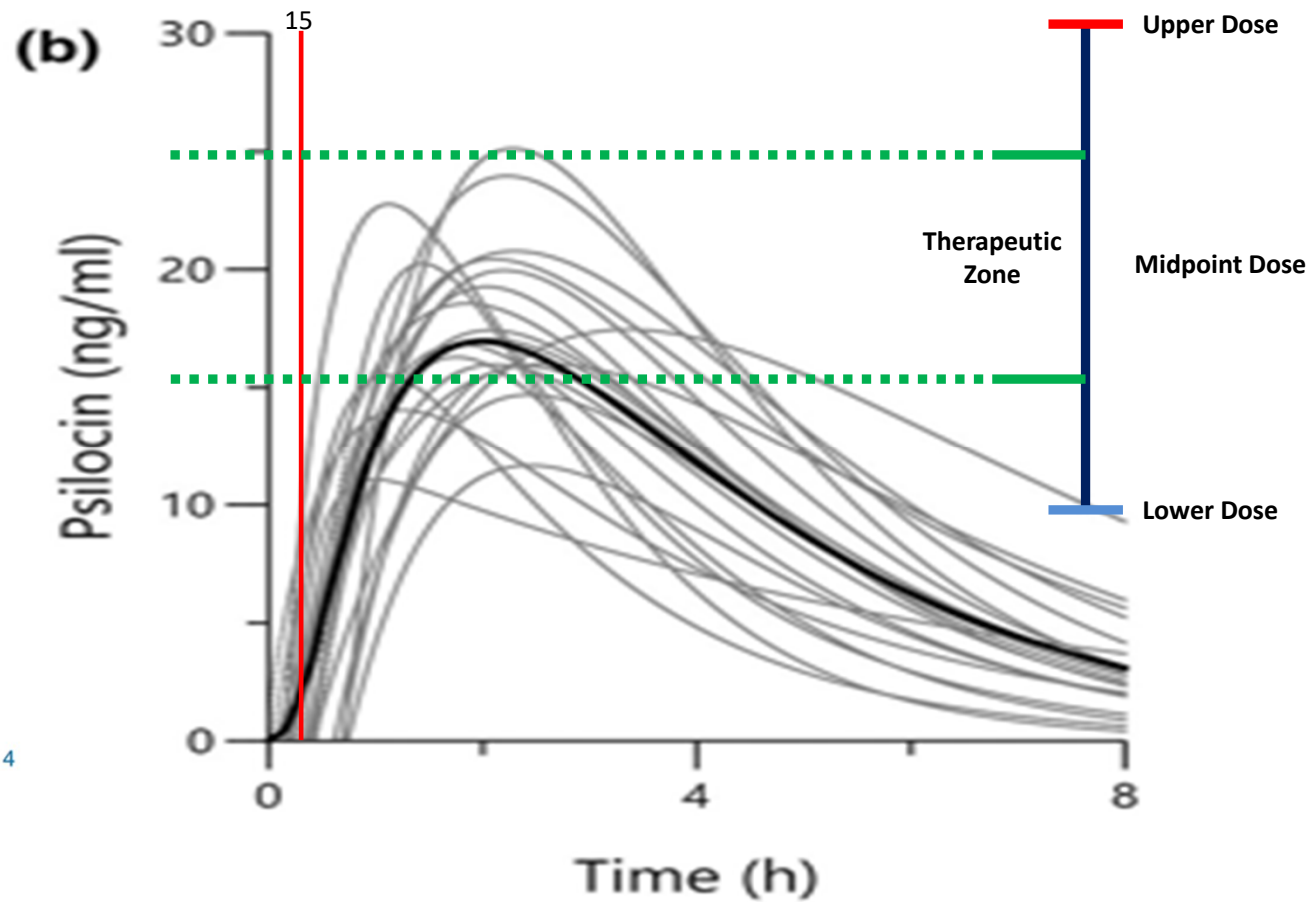
Adapted from : Clin Pharma and Therapeutics, Volume: 113, Issue: 4, Pages: 822-831, First published: 12 December 2022, DOI: (10.1002/cpt.2821)

Focus on metabolism of 25 mg psilocybin



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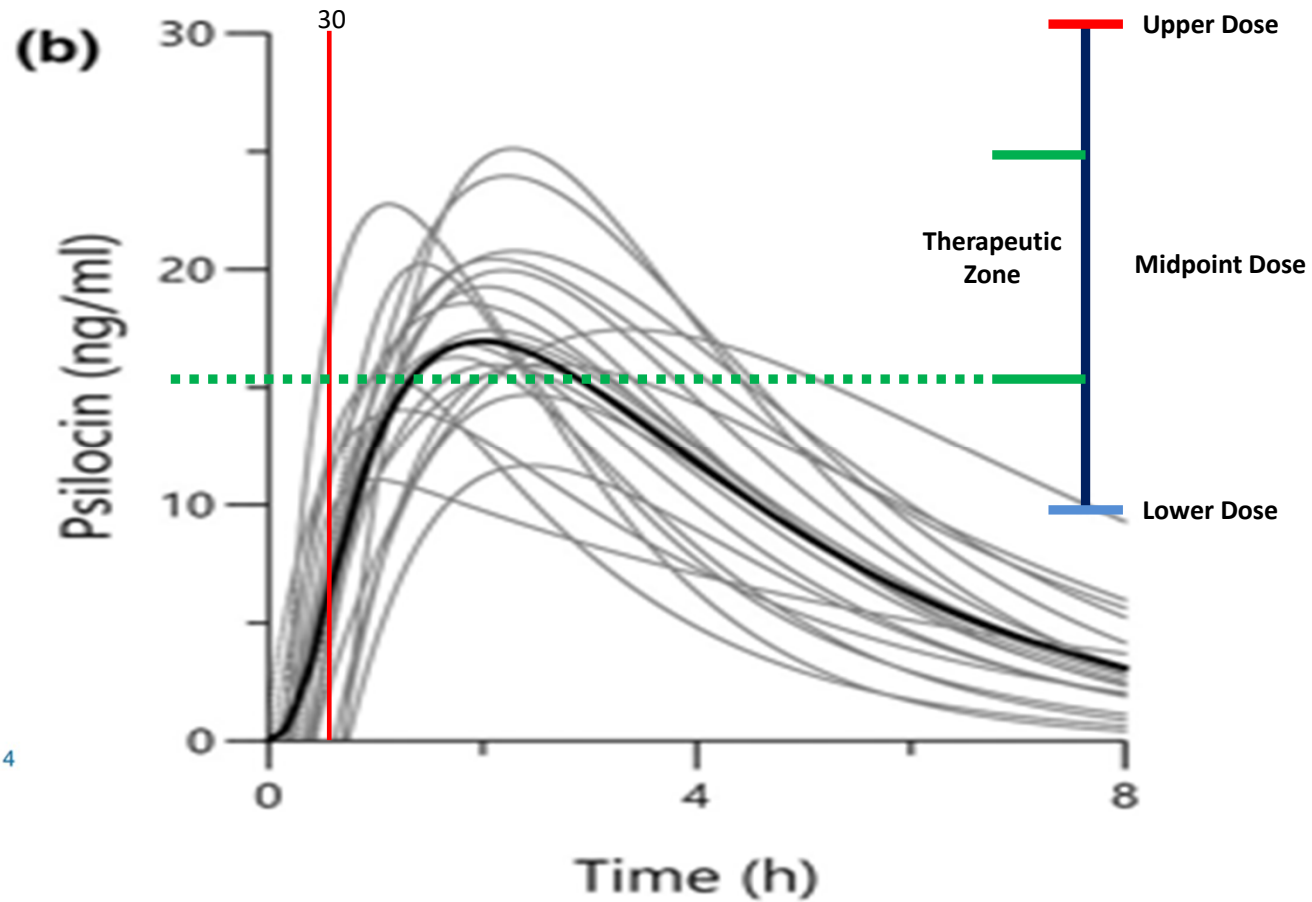


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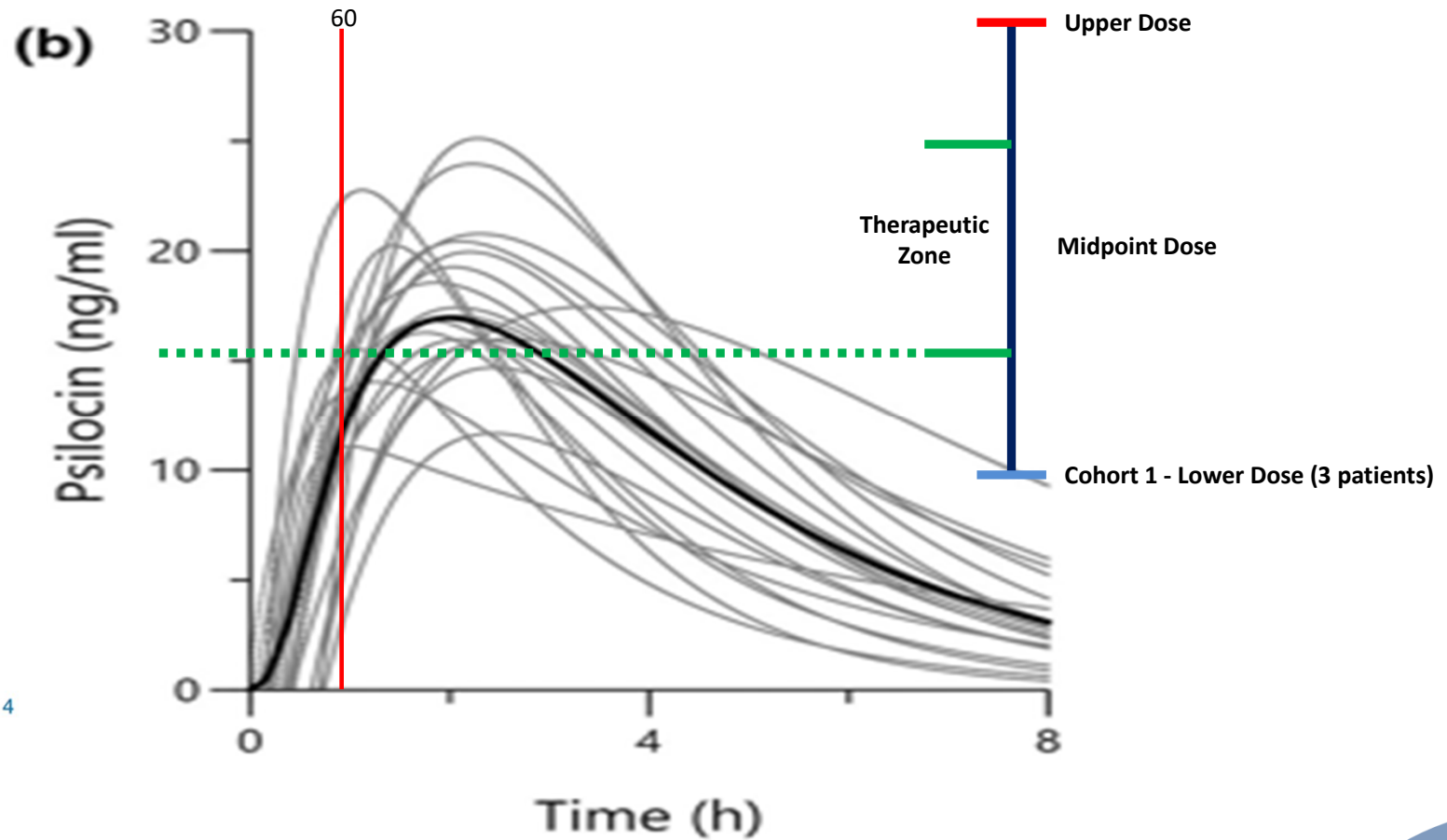


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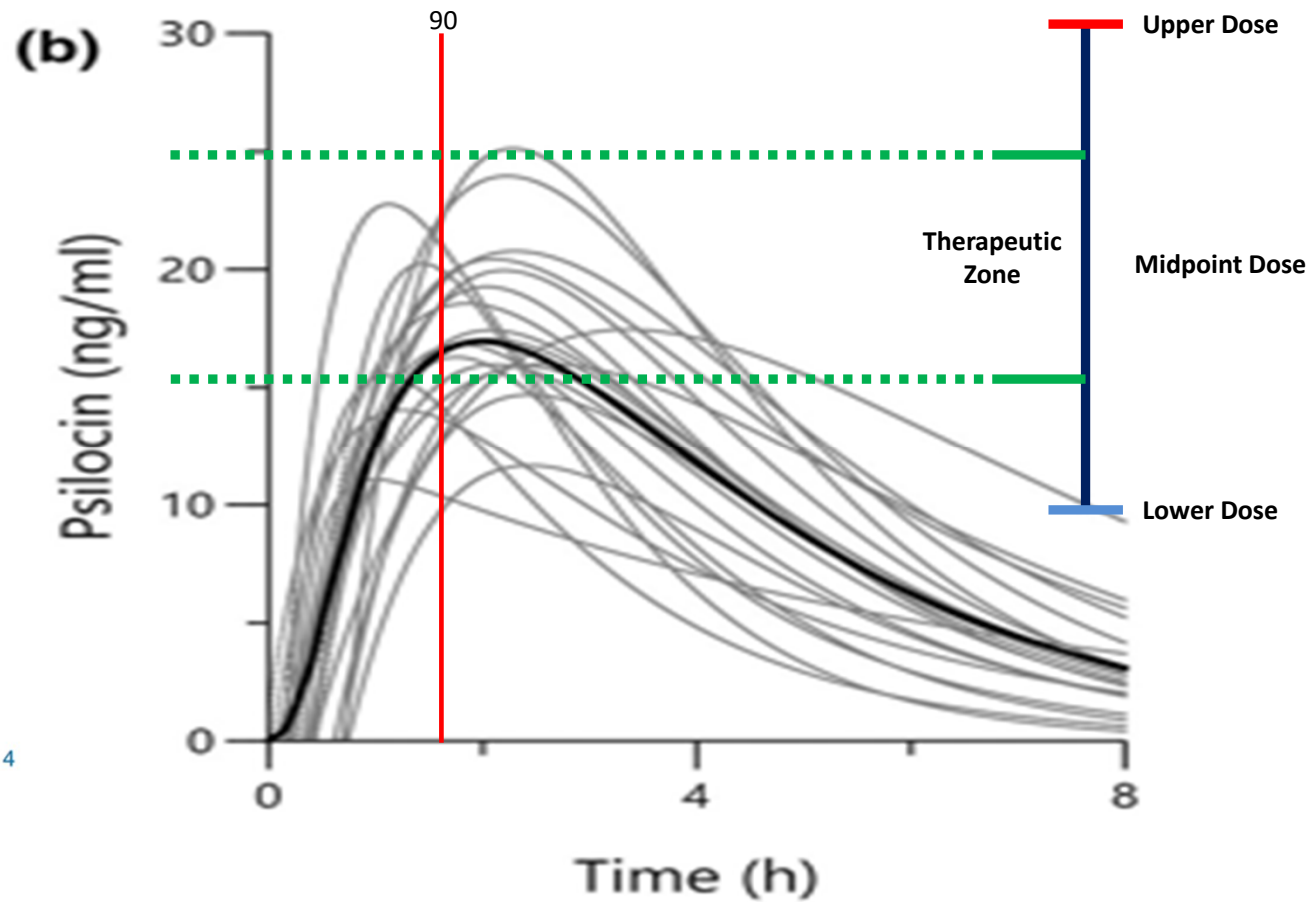
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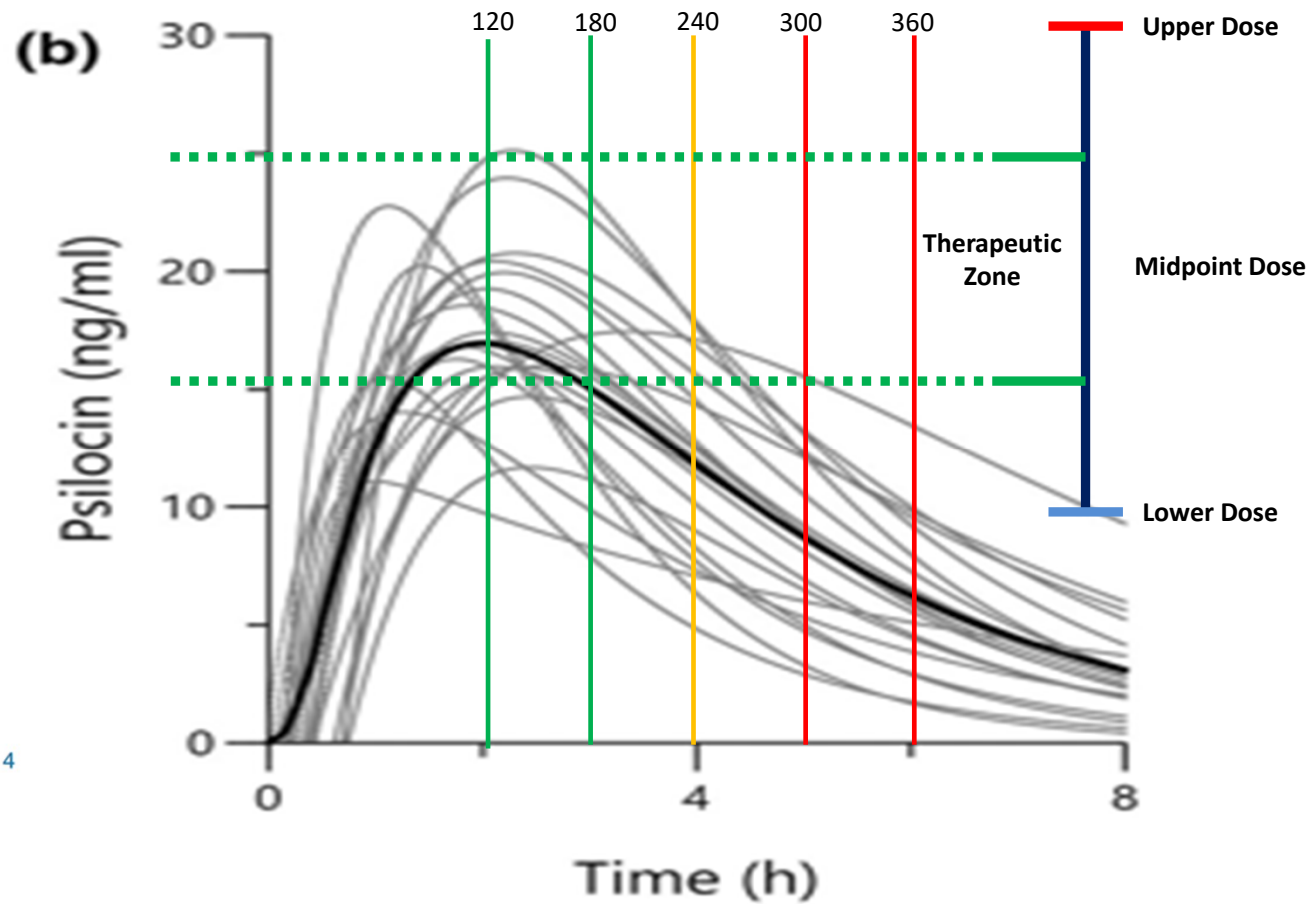


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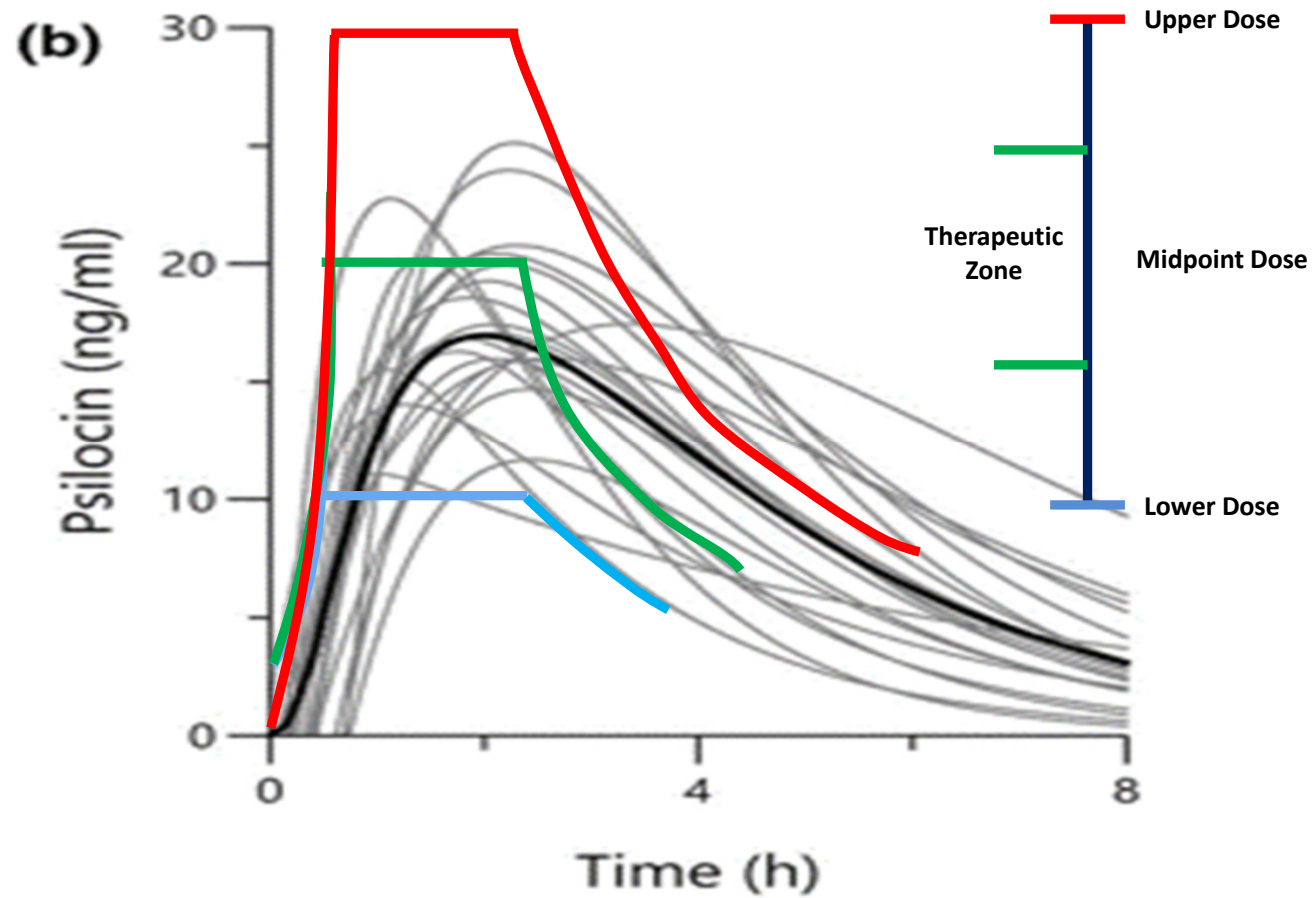
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Binge Eating Disorder: Phase 2a clinical trial

BINGE EATING DISORDER (BED)

Recurring episodes of eating large quantities of food and feeling unable to stop

Approximately 30% of people seeking weight loss treatments show signs of BED

No currently approved treatments developed specifically for BED

“We are very excited for the potential of TRYP’s treatment. The potential impact on patients’ lives is that it would be life changing for them.”

Jennifer Miller, MD, Professor, University of Florida, Principal Investigator

“These results from a single dose of psilocybin combined with therapy are clinically meaningful and highly promising. The magnitude of changes for most participants in binge eating, anxiety, and depression are dramatic..”

Jessie Dallery, Ph.D. Professor, University of Florida, Lead Psychologist

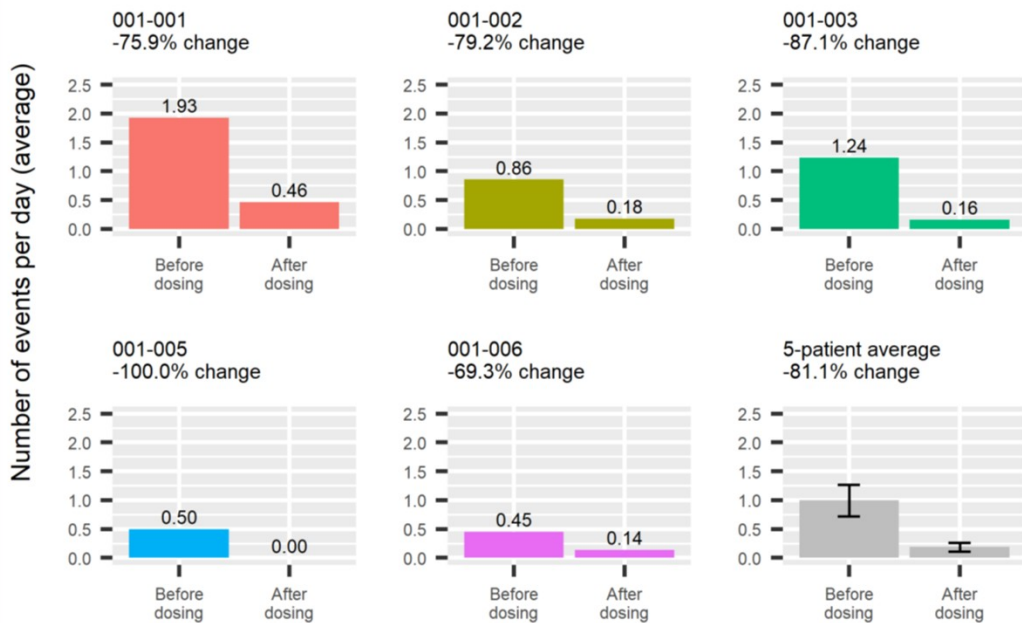
PRODUCT	NO. OF PATIENTS	COLLABORATOR	DESIGN	DATA READ OUT	NEXT STEPS
TRP-8802	6		Open label with psychotherapy	Data announced Q1 2023	Scientific paper publication

**Positive interim data announced in January 2023, including mean reduction >80% for Binge Eating Score
Confirmed as viable target for future studies using TRP-8803**

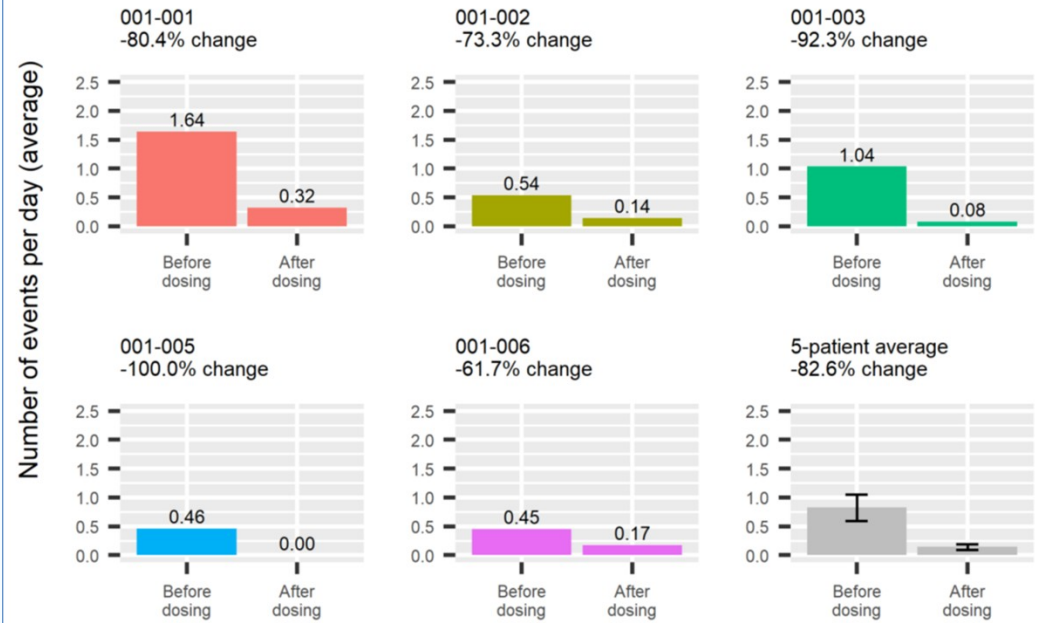
University of Florida Phase 2a Interim Analysis:

Significant reduction in frequency & extent of binge eating (daily, 4 weeks)

Question 1: Over the past 24 hours, how many times have you eaten what other people would regard as an unusually large amount of food (given the circumstances)?

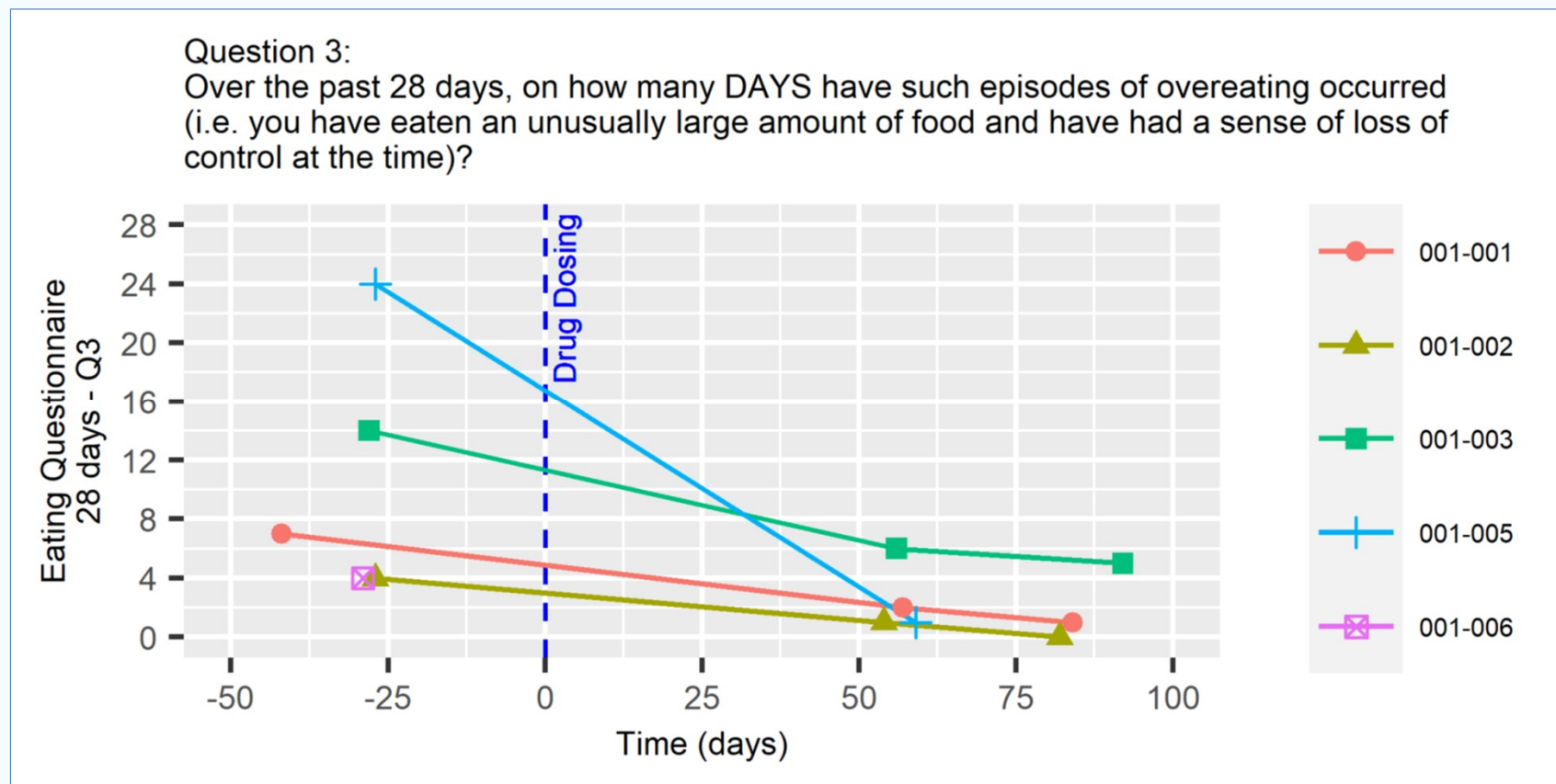


Question 2: On how many of these times did you have a sense of having lost control over your eating (at the time that you were eating)?



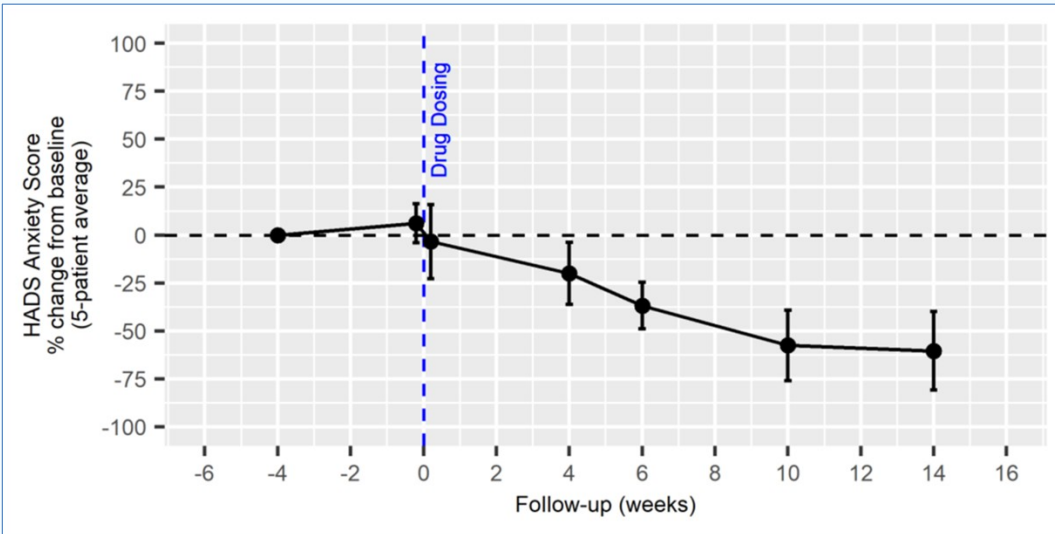
University of Florida Phase 2a Interim Analysis:

Durable effect on binge eating episodes

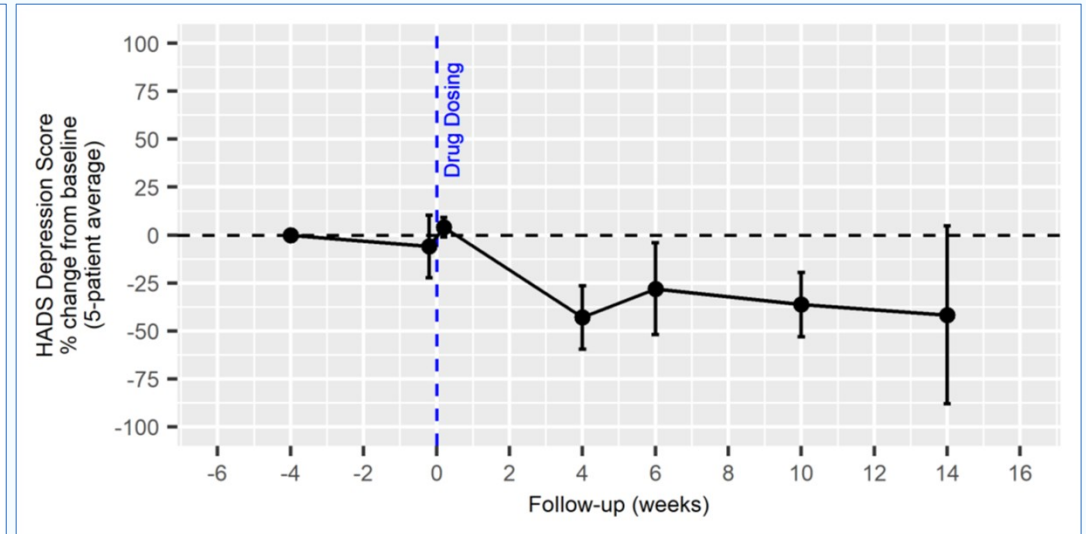


University of Florida Phase 2a Interim Analysis:

Significant fall in Hospital Anxiety & Depression Scores (HADS)



HADS Anxiety Score



HADS Depression Score

Fibromyalgia: Phase 2a clinical trial

FIBROMYALGIA

Chronic condition causing widespread pain and fatigue

Many cases linked to adverse physical or emotional events

Limited success with currently approved drugs

Co-morbidities include depression and health-related anxiety, sleep disturbances

“Existing treatment options for fibromyalgia are often ineffective and show significant side effects. We are excited to be working with the team at Trypt Therapeutics, who have shown exceptional scientific rigor in their approach to evaluate a new treatment paradigm for the millions of patients suffering from fibromyalgia and other pain-related indications”

Daniel Clauw, MD, Professor, University of Michigan

PRODUCT	NO. OF PATIENTS	COLLABORATOR	DESIGN	DATA READ OUT	NEXT STEPS
TRP-8802	Up to 10	 UNIVERSITY OF MICHIGAN	Open label with psychotherapy	Initial data expected in H2 2024	Trial completion & Await data

First patient dosed in December 2023
Patient Dosing ongoing

Irritable Bowl Syndrome: Phase 2a clinical trial

IBS

Chronic abdominal pain + altered bowel habits

Affects 10-15% worldwide (~790M people)*; leading cause of work absenteeism;**

Associated with fibromyalgia, chronic fatigue, depression, anxiety

More common in those with early life adversity/trauma

Pathophysiology: visceral hypersensitivity

90% of serotonin synthesized in gut; enteric nervous system***

“There is tremendous potential for the treatment of debilitating IBS and other disorders of gut-brain interaction by utilizing the combined administration of psilocybin and psychotherapy. Our clinical study will examine how psilocybin-assisted psychotherapy may alter important brain networks involved in chronic pain and gastrointestinal-specific anxiety in IBS to bolster the neural flexibility in these patients and thereby reduce visceral hypersensitivity”

Erin Mauney, MD, Massachusetts General Hospital

PRODUCT	NO. OF PATIENTS	COLLABORATOR	DESIGN	DATA READ OUT	NEXT STEPS
TRP-8802	Up to 10	 MASSACHUSETTS GENERAL HOSPITAL	Open label with psychotherapy	H2 2024	First patient enrolment

IND Letter to Proceed received from FDA, and IRB approval granted

Next steps: First patient enrolment

* <https://gi.org/topics/irritable-bowel-syndrome>

** <https://www.ncbi.nlm.nih.gov/pmc/articles/PMC5010380/>

*** <https://www.nature.com/articles/s41598-022-05756-0>

Robust Intellectual Property Portfolio

Patent applications and trade secrets based on novel methods for manufacturing, formulation, dosing, and specific disease indications

- Filed a provisional patent in March 2021 (US 63/161,070) covering TRP-8803 (IV-infused Psilocin); converted to PCT filing March 2022; published September 22, 2022
- Provisional patent application covering the use of psilocybin in the treatment of Binge Eating Disorder (BED) filed June 2022
- Provisional patent application for the treatment of fibromyalgia submitted September 2022
- Provisional patent application for salt & co-formers of TRP-8803 filed September 2022
- Provisional patent for IBS filed January 2, 2023

**MORRISON
FOERSTER**

Allens > < Linklaters

Multiple Near-Term Milestones and Catalysts*



Catalyst	Timeframe	Status
Completion of Tryp Therapeutics Inc. acquisition	H1 2024	✓
\$6.5m capital raise	H1 2024	✓
Recommencement of trading on ASX	H1 2024	✓
Appointments to strengthen Scientific Advisory Board	H1 2024	✓
Start of TRP-8803 Phase 1 trial (Australia)	H1 2024	✓
TRP-8802 Fibromyalgia Phase 2a patient enrolment (in collaboration with University of Michigan)	H1 2024	✓
TRP-8802 Irritable Bowel Syndrome (IBS) Phase 2a trial commencement (alongside Harvard University)	H2 2024	
Completion of TRP-8803 Phase 1 trial (Australia) and interim results	H2 2024	
TRP-8802 Fibromyalgia Phase 2a interim data	H1 2025	
TRP-8802 IBS Phase 2a interim data	H1 2025	
TRP-8802 Fibromyalgia Phase 2a final data	H1 2025	
TRP-8803 Phase 2 trial authorisations	H1 2025	
TRP-8803 Phase 2 trial eating disorder trial commencement (Australia)	H1 2025	
TRP-8802 IBS Phase 2a final data	H2 2025	
Commencement of TRP-8803 Phase 2 chronic pain trial (Australia)	H2 2025	

*The timetable is indicative only and is subject to change (Calendar year is used)

Psychedelic Market Landscape

Company	Ticker	Mkt cap (AUD)	Compound	Stage	Indication(s)
AbbVie Inc.	NYSE: ABBV	414Bn	Multiple	Phase 1 / 2 completed	Multiple
Compass Pathways	NASDAQ: CMPS	\$912m	Psilocybin	Phase 3	Treatment resistant depression, PTSD, Anorexia
GH Research	NASDAQ: CMPS	469.7m	5-MeO-DMT	Phase 1/2 completed	Treatment resistant depression
Atai Life Sciences	NASDAQ: ATAI	458m	Psilocybin	Preclinical - Phase 2	Depression, Anxiety, Schizophrenia, Opioid Use Disorder, PTSD
Cybin	NYSE: CYBN	227.2m	Psilocybin, DMT	Preclinical - Phase 2	Depression, Anxiety, Alcohol Use Disorder, Neuroinflammation
Lykos	NASDAQ: MNMD	154.7m	LSD, MDMA	Phase 2	Anxiety, ADHD
Icannex Healthare	ASX: IHL / NASDAQ: IXHL	\$102.6m	Psilocybin & CBD	Phase 1 completed	Anxiety
Little Green Pharma	ASX: LGP	42m	Psilocybin & CBD	Preclinical	Treatment resistant depression
Emyria	ASX: EMD	24.5m	MDMA & CBD	Preclinical	Parkinson's, Fibrotic Disease, pain
Tryptamine Therapeutics	ASX: TYP	22.8m	Psilocin & psilocybin	Phase 2	Eating disorders, Chronic pain (nociplastic)

Market data at 22 January 2024
 *USD/AUD exchange rate of 1.52

Investment highlights

A Precision Approach to Psychedelic Medicine

- **IV-Infused Psilocin** overcomes critical challenges of oral psilocybin dosing, providing significant competitive advantages
- Transformative and commercially scalable intellectual property (IV-Infused Psilocin)
- Potential beneficiary of recent positive changes to TGA regulation in Australia
- Multiple near-term value-creating catalysts
- First mover advantage and IP protection for each indication being targeted
- Clinical trials ongoing, with positive efficacy data already announced
- Partnered with multiple leading academic institutions for Phase 2 trials
- 43.5% R&D credit for qualifying clinical trials in Australia
- Experienced management team with proven biotech and drug approval success
- World-class Scientific Advisory Board



Contact

Jason Carroll
Chief Executive Officer
jcarroll@trypttherapeutics.com

Henry Jordan
Six Degrees Investor Relations
henry.jordan@sdir.com.au

Website:
www.trypttherapeutics.com

Socials:
X (Twitter) [@trypttherapeutic](https://twitter.com/trypttherapeutic)

